



LUCAS LIVINGSTONE FELIZOLA
SOARES DE ANDRADE
Tradução Juramentada / Sworn Translation
Assinado pelo protocolo signed by protocol
ICP-BRASIL
CPF (Individual Taxpayer's ID): 009.109.715-01
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LUCAS LIVINGSTONE FELIZOLA SOARES DE ANDRADE
Sworn Public Translator

TS223970_001

Enrolled in the Trade Board of the State of São Paulo under number 1879, on 06/14/2016, named for the English and Portuguese languages.

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I, Lucas Livingstone Felizola Soares de Andrade, Sworn Public Translator, attest that I was presented with an original document in Portuguese language to be translated to the English language, which I perform in compliance with my duty, as follows://

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FINATEC

BALANCE SHEET FOR THE FISCAL YEARS ENDED 12/31/2025 AND 12/31/2024

ASSETS	Note	In Reais	
		2025	2024
CURRENT		444,948,204.11	254,345,293.47
CASH AND CASH EQUIVALENTS		371,948,673.37	210,734,975.97
WITHOUT RESTRICTIONS			
Cash	4.1	1,021.54	215.13
Banks with transaction - Unrestricted funds	4.1	62,899.99	46,124.14
Financial Investments - Unrestricted Funds	4.1	4,582,169.64	7,081,397.04
WITH RESTRICTION			
Banks w/ Movement - Restricted Resource	4.2	27,438,674.90	12,049,209.68
Financial Investment - Restricted Funds	4.2	339,863,907.30	191,558,029.98
RECEIVABLES		72,999,530.74	43,610,317.50
WITH RESTRICTION			
Funds from Partnerships - Projects		52,007,457.73	25,510,177.60
Advances made	6	14,841,327.98	12,743,005.66
Advances to Suppliers/ Miscellaneous		1,546,242.19	1,291,243.55
Recoverable taxes	7.2	22,572.95	22,572.95
WITHOUT RESTRICTIONS			
Clients - Unrestricted Resources	5.1	76,179.24	107,173.72
Accounts Receivable - Projects	5.2	17,467.26	15,489.23
Reimbursements Receivable - Projects Unrestricted	5.2	242,921.80	295,044.47
Advances granted to Projects	5.2	1,234,825.82	1,072,558.05
Unrestricted administrative advances		2,728,333.81	2,296,933.92
Anticipated Expenses		29,673.88	7,588.55
Recoverable taxes	7.1	248,529.80	248,529.80

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Unidentified deposits		3,998.28	0.00
NON-CURRENT		229,637,803.99	187,568,892.69
WITHOUT RESTRICTIONS			
LONG-TERM ASSETS		940.54	31,843.58
Long-Term Accounts Receivable		-	30,903.04
Judicial Deposits	8	940.54	940.54
UNRESTRICTED INVESTMENTS		111,175,366.41	104,548,323.86
Unrestricted Financial Applications	4.3	61,194,501.77	54,567,459.22
Lands	9	49,980,864.64	49,980,864.64
FIXED AND INTANGIBLE ASSETS		3,812,245.92	1,369,549.25
Unrestricted Fixed Assets	10.1	2,221,797.92	1,368,741.25
Intangible assets	10.1	1,590,448.00	808.00
WITH RESTRICTION			
FIXED ASSETS		114,649,251.12	81,619,176.00
Restricted Fixed Assets	10.2	114,649,251.12	81,619,176.00
TOTAL ASSETS		674,586,008.10	441,914,186.16

		In Reais	
	Note	2025	2024
LIABILITIES			
CURRENT		451,339,991.86	259,235,444.10
WITHOUT RESTRICTIONS		15,619,808.81	16,061,204.68
Social and Labor Obligations	12	1,591,521.83	1,409,505.63
Suppliers - Unrestricted	11	2,667,042.65	1,986,340.28
Loans and Financing		44,288.90	46,387.18
Other unrestricted obligations		1,493.10	10.00
Tax obligations	14	817,021.89	1,058,769.19
Contingency provisions	13	10,498,440.44	11,560,192.40
WITH RESTRICTION		435,720,183.05	243,174,239.42
Suppliers - Restricted	11	3,450,911.51	2,106,985.10
Project Advances		1,190,536.92	1,026,170.87
Social and labor obligations with restrictions		2,487,333.94	1,979,293.54
Other Restricted Obligations		683,878.43	5,287,817.21
Resources from Projects in Progress	15	427,907,522.25	232,773,972.70
NON-CURRENT		114,649,251.12	81,619,176.00
WITH RESTRICTION		114,649,251.12	81,619,176.00

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Fixed Assets for Donation - Restricted	10.2	114,649,251.12	81,619,176.00
NET EQUITY		108,596,765.12	101,059,566.06
Social Equity	16	101,059,566.06	59,026,371.64
Surplus for the Period	16.1	7,537,199.06	39,487,689.05
Prior Fiscal Year Adjustments			2,545,505.37
TOTAL LIABILITIES AND NET EQUITY		674,586,008.10	441,914,186.16

THE EXPLANATORY NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

Digitally signed by DANIEL MONTEIRO ROSA:45072027287 Data: 2026.12.05 '12:04:51 - 03'00

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Daniel Monteiro Rosa
CEO
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Luciana Martins Costa
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This was the full content of the document that I faithfully translated, verified and attest. This translation

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